



**BOARD OF DIRECTORS MEETING
THE CORPORATION OF ECONOMIC DEVELOPMENT
CITY OF BRIDGEPORT
September 28, 2023**

The Board of Directors of the Economic Development Corporation met in called meeting on Thursday, September 28, 2023 at 8:00 a.m. in the offices at 608 13th Street, Bridgeport, Texas.

DIRECTORS PRESENT: David Lawson, Susan Coffman, Alan Green & Angie Tyson

DIRECTORS ABSENT: Mark Tate

STAFF PRESENT: Leah Clark, Executive Director
Amy Hiler, Operations & Special Projects Manager

OTHERS PRESENT: Mike Murray

CALL TO ORDER: David Lawson called the meeting to order at 8:11 a.m.

INVOCATION: Angie Tyson

PUBLIC COMMENT: None

ANNOUNCEMENTS AND SPECIAL PRESENTATIONS:

- Leah Clark announced Taste Bridgeport is tomorrow evening
- Leah Clark announced that the 150th celebration of Bridgeport will be October 20-22, with a lot of community involvement and volunteer opportunities.
- Leah Clark announced that Lions Cornhole Tournament will be Friday and Saturday, 10/28 and 29.
- Leah Clark announced that there will be a Veterans Day Parade and Festival, including a flyover on 11/11.

STAFF AND COMMITTEE REPORTS:

- Project Updates
 - Sales Tax - September net payment \$231,099, down 4.3% over last year. Fiscal YTD \$2.95m, down 0.6% over last year. \$2.2m YTD, down 2.0% over last year.

- Retail - gravity model for grocery demand in our market was discussed with a consultant. The Walking Beam building (1019 Halsell) has been sold and the new owner is planning on opening Rosati's restaurant.
 - Marketing - Destination Bridgeport video will be postponed until the springtime due to the lake being low.
 - Project Spire 2.0 - Current on payments.
 - Nextlink - Economic Development Performance Agreement has not been signed.
 - Bridgeport Chamber - October joint (with Decatur Chamber) luncheon will be a State of the County presentation by Wise County Judge J.D. Clark on October 19th.
 - State of the City - Breakfast for city employees with presentation by City Manager, Mike Murray was yesterday, September 27th.
- Financials - no questions.

EXECUTIVE SESSION

8:55 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC reserves the right to convene in Executive Session(s) from time to time as deemed necessary during this meeting. The BEDC may convene into Executive Session to discuss the following:

1. Deliberation Regarding Real Property Section 551.072 (to deliberate the purchase, exchange, lease, or value of real property)
 - Aurora Terra Lease - BEDC Board discussed current lease at newly acquired property.
2. Economic Development Negotiations Section 551.087 (to deliberate the offer of a financial or other incentive to a business prospect.)
 - Project Freedom - Company with an office in Bridgeport is looking into moving their corporate headquarters to Endeavor Bridgeport.

RECONVENE INTO OPEN SESSION

9:32 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC will reconvene into open session to take any action necessary resulting from executive session discussions.

ACTION ITEMS:

Angie Tyson made a motion to approve minutes from the Board Meeting for August 17, 2023.

Alan Green seconded the motion.

Motion carried 4-0.

Alan Green made a motion to approve minutes from the Board Meeting for August 24, 2023.

Angie seconded the motion.

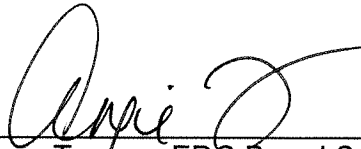
Motion carried 4-0.

Susan Coffman made a motion to approve the financial statements as presented September 28, 2023.
Alan Green seconded the motion.
Motion carried 4-0.

Alan Green made a motion to approve the proposal of \$20,500 from BGE for planning and designing at Endeavor Business Park.
Angie Tyson seconded the motion.
Motion carried 4-0.

Susan Coffman made a motion to adjourn the meeting.
Angie Tyson seconded the motion.
Motion carried 4-0.

Meeting adjourned at 9:43 a.m.



Angie Tyson – EDC Board Second Secretary

10-24-23
Date