



**BOARD OF DIRECTORS MEETING
THE CORPORATION OF ECONOMIC DEVELOPMENT
CITY OF BRIDGEPORT
April 27, 2023**

The Board of Directors of the Economic Development Corporation met in called meeting on Thursday, April 27, 2023 at 8:00 a.m. in the offices at 608 13th Street, Bridgeport, Texas.

DIRECTORS PRESENT: David Lawson, Alan Green, and Mark Tate

DIRECTORS ABSENT: Susan Coffman

STAFF PRESENT: Leah Clark, Executive Director
Amy Hiler, Operations & Special Projects Manager

OTHERS PRESENT: Mike Murray, Matt VanHoose, & Tracy Butler

CALL TO ORDER: David Lawson called the meeting to order at 8:08 a.m.

INVOCATION: Alan Green

PUBLIC COMMENT: Fall registration is open at Weatherford College Wise County. Workforce registration is on-going. Weatherford College Wise County is hosting a high school weld off on May 12.

ANNOUNCEMENTS AND SPECIAL PRESENTATIONS:

- Leah Clark reported that Cinco de Mayo, Friday May 5 Main Street evening event
- Leah Clark reported that Butterfield Stage Days is May 13 including a cookoff. Steak cook off will be Friday (5/12) night, and Saturday will be BBQ. Volunteers will be needed to judge. This is now a qualifying event and Chamber is expecting 30 entries.
- Leah Clark reported that Christmas in July will be on the 16th, and Main Street is looking for a title sponsor.
- Taste Bridgeport will be the last weekend in September.
- 150 Year Celebration of Bridgeport will be October 20-22.

STAFF AND COMMITTEE REPORTS:

- Project Updates
 - Sales Tax - March net payment was \$241.12k, up 13.9% over last year. April Net Pmt \$218.8k, up 14.2% over last year. Fiscal YTD \$1.65m, up 0.4% over last year, YTD \$904.38k, down 2.4% over last year
 - Buildings and Grounds - Vent in roof at office that needs to be capped. Looking at replacing flooring soon.
 - Endeavor - BGE has completed surveying.
 - Dry Creek Retail Development - AX-ESP initial \$45,000 payment has been made. They have a prospect for lot 2.
 - NextLink - No response regarding our agreement.
 - Project Spire 2.0 - Loan payments are current.
 - Main Street - Post Oak Preservation has begun research to start the process of establishing a historic district.
 - Destination Bridgeport - Marketing upcoming events and possible updates to the website, possible online store for 150th celebration. Staff has talked to Neon Cloud Productions about a tourism video.
 - BPW/Pantera Ventures - Settlement check from Pantera has been deposited.

- Financials - no questions.

ACTION ITEMS:

Alan Green made a motion to approve minutes from the Board Meeting for March 2, 2023.

Mark Tate seconded the motion.

Motion carried 3-0.

Mark Tate made a motion to approve the financial statements as presented April 27, 2023.

Alan Green seconded the motion.

Motion carried 3-0.

Alan Green made a motion to remove W.F. Meyers from the signature cards and add Mark Tate.

Mark Tate seconded the motion.

Motion carried 3-0.

Mark Tate made a motion to approve Board positions as follow:

President - David Lawson

Vice President - Alan Green

Treasurer - Mark Tate

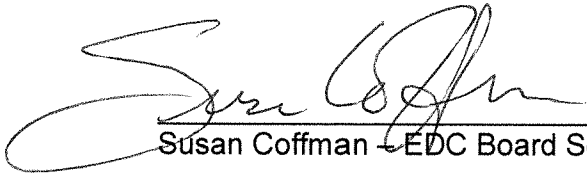
Secretary - Susan Coffman

Alan Green seconded the motion.

Motion carried 3-0.

Alan Green made a motion to adjourn the meeting.
Mark Tate seconded the motion.
Motion carried 3-0.

Meeting adjourned at 9:15 a.m.



Susan Coffman - EDC Board Secretary

5/25/2023

Date