



**BOARD OF DIRECTORS MEETING
THE CORPORATION OF ECONOMIC DEVELOPMENT
CITY OF BRIDGEPORT
October 27, 2022**

The Board of Directors of the Economic Development Corporation met in called meeting on Thursday, October 27, 2022 at 8:00 a.m. in the offices at 608 13th Street, Bridgeport, Texas.

DIRECTORS PRESENT: Fred Meyers, Mark Tate, and David Lawson

DIRECTORS ABSENT: Susan Coffman and Alan Green

STAFF PRESENT: Leah Clark, Executive Director
Amy Hiler, Operations & Special Projects Manager

OTHERS PRESENT: None

CALL TO ORDER: Fred Meyers called the meeting to order at 8:00 a.m.

INVOCATION: Fred Meyers

PUBLIC COMMENT: None

ANNOUNCEMENTS AND SPECIAL PRESENTATIONS:

- Leah Clark reported

STAFF AND COMMITTEE REPORTS:

- Project Updates
 - Board Information - Welcome, Mark Tate to the Board! Dates for upcoming meetings December 15, January 26, March 2, and March 30. Monday, November 7, Wise County Chamber is hosting an economic development forum starting at 8:30 am.
 - Strategic Plan - No update.
 - Sales Tax - October sales tax deposit was \$255,620 with the BEDC portion being about \$ 85,000 up 15.3% from last year. YTD gross deposits total \$ 2.5M, which is up 12.9% from last year.
 - Buildings and Grounds - HTP lease has been renewed. Building could use some cleaning up around it.

- Endeavor - Liberty Trailers has decided to expand into Sulphur Springs. Next step is having the business park surveyed. Atmos engineers are checking into adding a tap at 380 to provide natural gas into the business park.
 - Dry Creek Retail Development - The three remaining 380 frontage parcels are under contract.
 - Project Spire - Payments are current.
 - BPW/Pantera Ventures - BEDC has filed suit and papers have been served.
 - New Commercial Businesses - Construction company is looking for a building in Bridgeport.
 - Nextlink - Looking at options for a building in Bridgeport. They are interested in leasing or purchasing the building at 1004 Hovey St. They also have interest in a building at Endeavor.
 - Investment Policy - City Finance Director will research options.
- Financials - no questions.

David Lawson made a motion to approve minutes from the Board Meeting for September 22, 2022.

Mark Tate seconded the motion.

Motion carried 3-0.

Mark Tate made a motion to approve the financial statements as presented October 27, 2022.

David Lawson seconded the motion.

Motion carried 3-0.

David Lawson made a motion to appoint Mark Tate to Second Secretary of the BEDC Board of Directors.

Fred Meyers seconded the motion.

Motion carried 3-0.

David Lawson made a motion to adjourn the meeting.

Mark Tate seconded the motion.

Motion carried 3-0.

Meeting adjourned at 9:27 a.m.



 Mark Tate – EDC Board Second Secretary

12/15/22

 Date