



**BOARD OF DIRECTORS MEETING
THE CORPORATION OF ECONOMIC DEVELOPMENT
CITY OF BRIDGEPORT
September 22, 2022**

The Board of Directors of the Economic Development Corporation met in called meeting on Thursday, September 22, 2022 at 8:00 a.m. in the offices at 608 13th Street, Bridgeport, Texas.

DIRECTORS PRESENT: Fred Meyers, Alan Green, and David Lawson

DIRECTORS ABSENT: Susan Coffman

STAFF PRESENT: Leah Clark, Executive Director
Amy Hiler, Operations & Special Projects Manager

OTHERS PRESENT: Mark Tate

CALL TO ORDER: David Lawson called the meeting to order at 8:00 a.m.

INVOCATION: Alan Green

PUBLIC COMMENT: None

ANNOUNCEMENTS AND SPECIAL PRESENTATIONS:

- Leah Clark reported Taste Bridgeport is this Saturday, September 24th. Heritage on Halsell (Main Street Event) will be October 15th.

STAFF AND COMMITTEE REPORTS:

- Project Updates
 - Board Information - Thursday, October 20th will be the joint Chamber luncheon with Decatur. It will be a state of the county address. Let Leah know if you would like to attend.
 - Sales Tax - September sales tax deposit was \$241,400, with the BEDC portion being about \$83,314, down 17% from last year.
 - Endeavor - Meeting with Atmos is scheduled for today with BEDC staff and City Manager. Surveying will begin next month. Greg Last is working on conditions, covenants, and restrictions for Endeavor Business Park.
 - Buildings/Grounds - Monument sign will be power washed as well as EDC office building.

- Dry Creek Retail Development - No new update.
 - Project Spire - Payments are current.
 - Main Street - No update.
 - Destination Bridgeport - No update.
 - Bridgeport Chamber of Commerce - No update.
 - BPW/Pantera Ventures - BEDC should be filing suit in October.
 - Project Athlete - No updates.
- Financials - no questions.

EXECUTIVE SESSION

8:40 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC reserves the right to convene in Executive Session(s) from time to time as deemed necessary during this meeting. The BEDC may convene into Executive Session to discuss the following:

1. Economic Development Negotiations Section 551.087 (to deliberate the offer of a financial or other incentive to a business prospect.)
 - a. Project Liberty - Board discussed making an offer to a trailer manufacturing company looking to expand into Texas.
 - b. Project Connect - Board discussed options for relocating an internet provider to Endeavor.

RECONVENE INTO OPEN SESSION

9:36 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC will reconvene into open session to take any action necessary resulting from executive session discussions.

Fred Meyers made a motion to approve minutes from the Special Board Meeting for September 9, 2022.

Alan Green seconded the motion.

Motion carried 3-0.

Alan Green made a motion to approve the financial statements as presented September 22, 2022.

Fred Meyers seconded the motion.

Motion carried 3-0.

David Lawson made a motion to accept nominations for BEDC Board Officers as follows:

President - Fred Meyers

Vice President - David Lawson

Treasurer - Alan Green

Secretary - Susan Coffman


Alan Green seconded the motion.

Motion carried 3-0.

Alan Green made a motion to offer an incentive to Liberty Trailers of up to 25 acres at Endeavor plus a cash incentive of \$150,000 when Certificate of Occupancy is acquired with an additional \$1,000 for each full time employee up to \$100,000 over ten years. Fred seconded the motion.
Motion carried 3-0.

David Lawson made a motion to adjourn the meeting.
Fred Meyers seconded the motion.
Motion carried 3-0.

Meeting adjourned at 9:45 a.m.



Alan Green – EDC Board Second Secretary

11/4/22

Date