



**BOARD OF DIRECTORS MEETING
THE CORPORATION OF ECONOMIC DEVELOPMENT
CITY OF BRIDGEPORT
August 25, 2022**

The Board of Directors of the Economic Development Corporation met in called meeting on Thursday, August 25, 2022 at 8:00 a.m. in the offices at 608 13th Street, Bridgeport, Texas.

DIRECTORS PRESENT: Corey Ingram, Susan Coffman, Fred Meyers, Alan Green, and David Lawson

DIRECTORS ABSENT: None

STAFF PRESENT: Leah Clark, Executive Director
Amy Hiler, Operations & Special Projects Manager

OTHERS PRESENT: Chris Heasley, Krystal Smith, Richard Greene, and Tracy Butler

CALL TO ORDER: Corey Ingram called the meeting to order at 8:06 a.m.

INVOCATION: Corey Ingram

PUBLIC COMMENT: None

ANNOUNCEMENTS AND SPECIAL PRESENTATIONS:

- Leah Clark reported Taste Bridgeport will be September 24th, tickets on sale free ticket for volunteers. Taste of Wise is tonight. Heritage on Halsell (Main Street Event) will be October 15th.

STAFF AND COMMITTEE REPORTS:

- Project Updates
 - Board Info - Ink'N'Stitch delivered hats featuring new leather patches.
 - Sales Tax - July sales tax deposit was reported to be around \$ 250,480, with the BEDC portion being about \$83,493. August sales tax deposit was about \$288,010, BEDC portion approximately \$96,003.
 - Endeavor - BEDC staff is working with Greg Last on Endeavor master plan. Staff is working to get a comprehensive survey of approximately 250 acres of business park. Surveyor is out of town until October.

- Buildings/Grounds - no update
- Dry Creek Retail Development - No new updates. Whataburger is well underway. Brookshire's is starting to expand inside the store footprint and is looking to expand by an additional 15,000 sq ft.
- Marketing - BEDC contract with Retail Strategies contract was renewed.
- Project Spire 2.0 - No updates.
- Main Street - Multiple vacancies downtown.
- Destination Bridgeport - Facebook tool is being used to post and schedule content. Taste Bridgeport is being pushed through Destination Bridgeport and social media outlets.
- Bridgeport Chamber of Commerce - No updates.
- BPW/Pantera Ventures - No updates. Leah Clark visited with Jesse King a couple of weeks ago. BPW is regrouping and will continue working on this issue for us.
- Project Athlete - No updates or responses since the July meeting.
- New Commercial Businesses - Summit Power and Supply Inc has moved into 96 Barnett Shale.
- Project Liberty - New manufacturing prospect contacted the BEDC office this week to discuss opportunities in Bridgeport.
- Financials - no questions.

Susan Coffman made a motion to approve minutes from the Board Meeting for July 14, 2022.

David Lawson seconded the motion.

Motion carried 5-0.

Alan Green made a motion to approve the financial statements as presented August 25, 2022.

Fred Meyers seconded the motion.

Motion carried 5-0.

Fred Meyers made a motion to approve funding for half of the engineering up to \$ 125,000 for the 1102 Halsell Street Park project.

David Lawson seconded the motion.

Motion carried 5-0.

Susan Coffman made a motion for BEDC to adopt and be governed by the City's current or active investment policy.

Alan Green seconded the motion.

Motion carried 5-0.

Fred Meyers made a motion to accept nominations for BEDC Board Officers as follows:

- President - Corey Ingram
- Vice President - David Lawson
- Treasurer - Fred Meyers
- Secretary - Susan Coffman
- Second Secretary - Alan Green

Susan Coffman seconded the motion.

Motion carried 5-0.

Corey Ingram made a motion to add all board members to the signature cards for checking accounts held at First National Bank. Board members are:

- Corey Ingram
- David Lawson
- Fred Meyers
- Susan Coffman
- Alan Green

Susan Coffman seconded the motion.


Motion carried 5-0.

Fred Meyers made a motion to adjourn the meeting.

Alan Green seconded the motion.

Motion carried 5-0.

Meeting adjourned at 8:35 a.m.



Alan Green – EDC Board Second Secretary

9/9/22

Date