



**BOARD OF DIRECTORS MEETING
THE CORPORATION OF ECONOMIC DEVELOPMENT
CITY OF BRIDGEPORT
May 27, 2022**

The Board of Directors of the Economic Development Corporation met in called meeting on Friday, May 27, 2022 at 8:00 a.m. in the offices at 608 13th Street, Bridgeport, Texas.

DIRECTORS PRESENT: Angie Tyson, Corey Ingram, & Alan Green

DIRECTORS ABSENT: David Correll and David Lawson

STAFF PRESENT: Leah Clark, Executive Director
Amy Hiler, Operations & Special Projects Manager

OTHERS PRESENT: Fred Meyers and Susan Coffman

CALL TO ORDER: Corey Ingram called the meeting to order at 8:02 a.m.

INVOCATION: Fred Meyers

PUBLIC COMMENT: None

ANNOUNCEMENTS AND SPECIAL PRESENTATIONS: Leah Clark announced there will be a job fair on June 30th at the Community Center from 10-3. Contact her if you know of people interested in taking part or attending. Christmas in July, July 16th, will be a large event and volunteers are needed. Taste Bridgeport will be the last weekend in September. Marketing for the event will begin late July. Volunteers are needed and can get a free ticket for volunteering.

STAFF AND COMMITTEE REPORTS:

- Project Updates
 - Board Information - New Board Members will be sworn in before our next meeting.
 - Strategic/Action Plan - This will be an action item. No need for update discussion this month.
 - Sales Tax - May 2022 net payment was \$ 304,150, up 15.3% over last year. Fiscal YTD is \$1.95M, up 22.2% over last year. YTD \$1.23M up 22.1% over last year. EDC's portion of net payment is \$101,383.
 - Buildings/Grounds - Fence maintenance at Endeavor is complete. Ongoing maintenance at Endeavor rental property (HTP) for septic issues. Maintenance at 608 13th is required for drainage water washing out earth around the building.
 - Endeavor - None.
 - Dry Creek Retail Development - None.
 - Marketing - Working on social media and google marketing.

- Project Spire 2.0 - Business is current on loan payments and performance agreement. They would like to give the Board a tour of the bottling facility. BEDC will consider having an offsite meeting there next month.
- Main Street - The business we were trying to recruit to 905 Halsell is no longer interested. We will continue to try to recruit retail for multiple locations on Halsell.
- BPW/Pantera - None. Staff will contact BPW soon to discuss next steps.
- New Commercial Businesses - Scooter's continues to make good progress.
- 1102 Halsell Street - Conceptual drawings have been completed and prioritizing of projects has taken place. It is the opinion of the parks board and council that the downtown green space should be high priority. BEDC discussed the possibility of assisting with getting this project started.

- Financials - no questions.

Angie Tyson made a motion to approve minutes from the Regular Board Meeting for April 28, 2022 with noted corrections.
 Alan Green seconded the motion.
 Motion carried 3-0.


Alan Green made a motion to approve the financial statements as presented May 27, 2022.
 Angie Tyson seconded the motion.
 Motion carried 3-0.

Angie made a motion to approve the 2022 Action Plan created by EDP Best Practices.
 Alan Green seconded the motion.
 Motion carried 3-0.

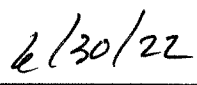
Alan Green made a motion to raise the budget for beautification grant (5582) to \$30,000 for next year and change the maximum grant match to \$10,000 per project.
 Angie Tyson seconded the motion.
 Motion carried 3-0.

Alan Green made a motion to adjourn the meeting.
 Angie Tyson seconded the motion.
 Motion carried 3-0.

Meeting adjourned at 9:17 a.m.



 Alan Green – EDC Board Second Secretary



 Date