



**BOARD OF DIRECTORS MEETING
THE CORPORATION OF ECONOMIC DEVELOPMENT
CITY OF BRIDGEPORT
June 24, 2021**

The Board of Directors of the Economic Development Corporation met in called meeting on Thursday, June 24, 2021 at 7:30 a.m. in the offices at 608 13th Street, Bridgeport, Texas.

DIRECTORS PRESENT: Corey Ingram, Angie Tyson, David Lawson, & Alan Green

DIRECTORS ABSENT: David Correll

STAFF PRESENT: Leah Clark, Executive Director
Amy Hiler, Operations & Special Projects Manager

OTHERS PRESENT: Fred Meyers & City Council Member Susan Coffman

CALL TO ORDER: Corey Ingram called the meeting to order at 7:30 am

INVOCATION: Fred Meyers

PUBLIC COMMENT: None

ANNOUNCEMENTS AND SPECIAL PRESENTATIONS:

STAFF AND COMMITTEE REPORTS:

1. Project Updates

- a. Board Information - Virtual Sales Tax training information was presented. All board members are due for training. An updated strategic plan was presented. Video is available to purchase that will help with training board members.
- b. Sales Tax - Deposit was down 19.3% compared to last month, but up 4.7% over last year.
- c. Buildings and Grounds - Still waiting on materials to be replaced for Endeavor wall. Stevens Street parking lot flower beds are being redone.
- d. Endeavor - RITD is working on rail spur possibility. Catalyst is beginning to work on our project. There will be a workshop on July.

- e. Ace Hardware - Soft opening planned for Aug. 31.
- f. Project Coffee Bean - The business has made payments totaling \$150 since last update. A balance of \$941.15 is still past due.
- g. Project Defense - No Updates
- h. 21.525 Acres - Sale of property to City closed on May 12, 2021.
- i. Marketing - Multiview contract has ended. BEDC will not renew. BEDC will look for other marketing opportunities after the Catalyst study is complete.
- j. Main Street - Christmas in July will be July 17th. This should be a large draw to the community. It will be a festival, toy run with jeeps, and a concert.
- k. Bridgeport Chamber - Taste Bridgeport will be September 25. Volunteers are welcome!
- l. Walker's Park - Closing date set for July. Developer's attorney is trying to communicate with Upham to reach an easement agreement, so they can cross the gas lines on the property.
- m. Available Properties - Dry Creek Retail, Acme Brick property (under contract with proposed 450 homes), and Mann/Carpenter property on Hwy 380 are available.

2. Financials - no questions.

EXECUTIVE SESSION

8:31 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC reserves the right to convene in Executive Session(s) from time to time as deemed necessary during this meeting. The BEDC may convene into Executive Session to discuss the following:

- 1. Economic Development Negotiations Section 551.087 (to deliberate the offer of a financial or other incentive to a business prospect.)
 - a. **Project Free Range**
 - b. **Dry Creek Partnership, LLC**
- 2. Personnel - Amy Hiler's performance review was presented.

OPEN SESSION

8:58 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC will reconvene into open session to take any action necessary resulting from executive session discussion.

Angie Tyson made a motion to approve minutes from the Regular Board Meeting May 27, 2021.

Alan Green seconded the motion.

Motion carried 4-0.

David Lawson made a motion to approve the financial statements as presented June 24, 2021.

Angie Tyson seconded the motion.

Motion carried 4-0.

Alan Green made a motion to approve the retention of Boyd, Powers, and Williamson as special legal counsel to pursue legal remedies/action of breach of Economic Development and Performance Agreement between Bridgeport EDC and Pantera Ventures, LLC.

Angie Tyson seconded the motion.

Motion carried 4-0.

Angie Tyson made a motion to approve a budget amendment to pay the deposit to Murphy Christmas Lighting of up to \$15,000 for improving the lighting infrastructure on Halsell Street.

Alan Green seconded the motion.

Motion carried 4-0.

Angie Tyson made a motion to approve the 2021-2022 Budget as presented including the increase in compensation of \$2,000 a year for Amy Hiler.

David Lawson seconded the motion.

Motion carried 4-0.

Angie Tyson made a motion to offer Dry Creek Partnership an EDPA for the actual cost up to \$50,000 to extend the water and sewer infrastructure from the North point to the South point of their property on Highway 380 to aid in the development of a National brand food chain within 18 months.

David Lawson seconded the motion.

Motion carried 4-0

Mayor Update:

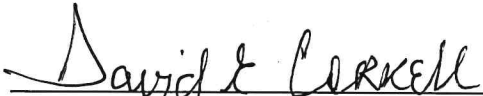
- Interim City Manager, Isaac Turner will begin work in July.
- Interim Secretary, Jean Dwinnell has been working part time.
- Improvements continue to be made at the water plant.
- The Fire Department should be completed this summer.

Angie Tyson made a motion to adjourn the meeting.


David Lawson seconded the motion.

Motion carried 4-0.

Meeting adjourned at 9:53 a.m.



David Correll – EDC Board Secretary



Date