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**BRIDGEPORT
ECONOMIC DEVELOPMENT**

**BOARD OF DIRECTORS MEETING
THE CORPORATION OF ECONOMIC DEVELOPMENT
CITY OF BRIDGEPORT
September 25, 2019**

The Board of Directors of the Economic Development Corporation met in called meeting on Thursday, September 25, 2019 at 7:30 a.m. in the offices at 608 13th Street, Bridgeport, Texas.

DIRECTORS PRESENT: Angie Tyson, Fred Meyers, Jonathan Fippinger, and Scott Hiler

DIRECTORS ABSENT: David Correll

STAFF PRESENT: Leah Clark, Executive Director
and Amy Hiler, Operations & Special Projects Manager

OTHERS PRESENT: Kristen Tribe, City Manager - Chester Nolen

CALL TO ORDER: Fred Meyers called the meeting to order at 7:32 a.m.

INVOCATION: Fred Meyers

PUBLIC COMMENT: None

ANNOUNCEMENTS AND SPECIAL PRESENTATIONS: Taste Bridgeport is September 28th, Friday, Oct 18th William Myers is coming to visit. Wise County Business Summit - October 29th at 9:00 am at Weatherford College

STAFF AND COMMITTEE REPORTS:

1. Project Updates
 - a. Sales Tax - up from last month, up about 10.1% from this month last year
 - b. USDA Grant - information for deposit has been submitted
 - c. Project Mill - about \$5,000 left to pay in agreement
 - d. Project Hometown - No new updates, ED will reach out next week
 - e. Endeavor Sign - Still looking for repairman
 - f. Endeavor Fence - Still waiting, landscaping at entrance is complete
 - g. Carillon Park - developers are asking the City to carry \$17 million note
 - h. Neon Cloud - Oct 14th is filming day, alternate day is the 16th

- i. Website - has been launched, needs a few edits, many new features and traffic tracking are included
- j. GIS Planning - contract has been signed, will be implemented in the next few weeks
- k. Logo - presented favorite design - board approves of it
- l. Building Improvements - interior updates are complete
- m. Project Spire - progress has been made on building. They are trying to open in November.
- n. Deep Blue - have decided not to purchase property at Endeavor. Building was going to cost them more than they thought.
- o. Personnel - Staff hasn't had time to work on contract.
- p. Project Blue Stem - interested in knowing how long the offer will stand. They are trying to figure out logistics. Board will request an update in a couple of months to be sent in writing.
- q. Theater - Screen is special order, (230" screen and laser projector), so it will not be installed by Taste.

2. Financials

ACTION ITEMS

1. **Consider and act to approve financials as presented.**
Motion made by Scott Hiler. Seconded by Jonathan Fippinger.
Motion carried unanimously.
2. **Consider and act to approve minutes from September 11, 2019. Motion made by Jonathan Fippinger. Seconded by Angie Tyson.**
Motion carried unanimously.

EXECUTIVE SESSION

8:10 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC reserves the right to convene in Executive Session(s) from time to time as deemed necessary during this meeting. The BEDC may convene into Executive Session to discuss the following:

1. Economic Development Negotiations Section 551.087 (to deliberate the offer of a financial or other incentive to a business prospect).

RECONVENE INTO OPEN SESSION:

8:35 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC will reconvene into open session to take any action necessary resulting from executive session discussions.

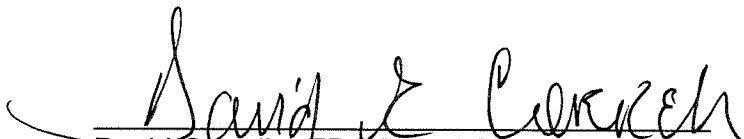
UPDATE FROM CITY MANAGER

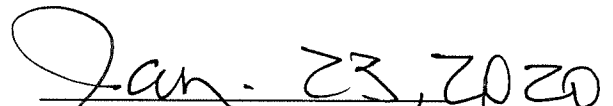
- After October 1st, the Duckwall's building will be demolished.
- A mobile home and 2 houses that have been abandoned on FM 920 are being demolished.

- Water and sewer lines are being replaced on Halsell. Many abandoned lines are causing hand digging. The mains will be connected on the South side in the next week. Then, they will start on the North side.
- The electric department is very short handed. Contractors aren't willing to come out for small jobs.
- The City is working to get approval for demolition from owner of 707 Halsell (an abandoned home). \$6,000 are owed in back taxes.

Angie Tyson made a motion to adjourn.
Jonathan Fippinger seconded.
Motion carried unanimously.

Meeting adjourned at 8:49 a.m.


David Correll – EDC Board Secretary


Date