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BRIDGEPORT

ECONOMIC DEVELOPMENT

SPECIAL BOARD OF DIRECTORS MEETING THE CORPORATION OF ECONOMIC DEVELOPMENT CITY OF BRIDGEPORT September 11, 2019

The Board of Directors of the Economic Development Corporation met in called meeting on Wednesday, September 11, 2019 at 8:00 a.m. in the offices at 608 13th Street, Bridgeport, Texas.

DIRECTORS PRESENT: Angie Tyson, Fred Meyers, Jonathan Fippinger, David Correll, and Scott Hiler

DIRECTORS ABSENT: None

STAFF PRESENT: Leah Clark, Executive Director and Amy Hiler, Operations & Special Projects Manager

OTHERS PRESENT: City Manager - Chester Nolen, Mayor - Randy Singleton, and Mark Rogers

CALL TO ORDER: Fred Meyers called the meeting to order at 8:00 a.m.

INVOCATION: Fred Meyers

PUBLIC COMMENT: None

ANNOUNCEMENTS AND SPECIAL PRESENTATIONS: None

STAFF AND COMMITTEE REPORTS: None

EXECUTIVE SESSION:

8:03 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC reserves the right to convene in Executive Session(s) from time to time as deemed necessary during this meeting. The BEDC may convene into Executive Session to discuss the following:

1. Economic Development Negotiations Section 551.087 (to deliberate the offer of a financial or other incentive to a business prospect).
 - a. Project Blue Stem
 - b. Arcadia Theater

(Note: Angie Tyson had to leave for work before reconvening into open session.)

RECONVENE INTO OPEN SESSION:

9:25 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC will reconvene into open session to take any necessary action resulting from executive session discussions.

Scott Hiler made a motion to offer Marker Cellars a \$75,000 grant for equipment contingent upon a lease or purchase of the property. Business must maintain at least two full-time employees for 10 years within the city limits of Bridgeport, Texas. There will be a lien on equipment and the words "Bridgeport, Texas" shall be on all products.

Jonathan Fippinger seconded.

Motion carried 4-0.

Scott Hiler made a motion to accept minutes from August 20, 2019.

David Correll seconded.

Motion carried 4-0.

Jonathan Fippinger made a motion to move forward with Precision Audio replacing screen and projector at the theater and have it done before Taste Bridgeport if possible.

David Correll seconded.

Motion carried 4-0.

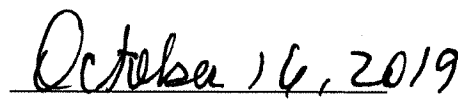
David Correll made a motion to adjourn.

Jonathan Fippinger seconded.

Motion carried 4-0.

Meeting adjourned at 9:41 a.m.


David Correll – EDC Board Secretary


Date