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BRIDGEPORT ECONOMIC DEVELOPMENT

BOARD OF DIRECTORS MEETING THE CORPORATION OF ECONOMIC DEVELOPMENT CITY OF BRIDGEPORT August 20, 2019

The Board of Directors of the Economic Development Corporation met in called meeting on Thursday, August 20, 2019 at 7:30 a.m. in the offices at 608 13th Street, Bridgeport, Texas.

DIRECTORS PRESENT: Angie Tyson, Fred Meyers, Jonathan Fippinger, and Scott Hiler

DIRECTORS ABSENT: David Correll

STAFF PRESENT: Leah Clark, Executive Director
and Amy Hiler, Operations & Special Projects Manager

OTHERS PRESENT: Kristen Tribe, Mayor - Randy Singleton

CALL TO ORDER: Fred Meyers called the meeting to order at 7:37 a.m.

INVOCATION: Scott Hiler

PUBLIC COMMENT: None

ANNOUNCEMENTS AND SPECIAL PRESENTATIONS: Taste Bridgeport is September 28th

STAFF AND COMMITTEE REPORTS:

1. Project Updates

- a. Sales Tax - up about 9.5% from this month last year
- b. USDA Grant - moved \$3,000 from operating to construction account to make the balance \$20,000 and change it into to the revolving loan fund account when we are awarded the \$80,000 USDA grant
- c. Project Mill - BEDC has paid \$100,000 on grant so far, Main Street facade grant was awarded, project has slowed down due to plumbing issue
- d. Project Hometown - No new updates
- e. Project Red River - Executive Director reached out to company from this project from a couple of years ago. They have not yet moved forward.
- f. Endeavor Sign - Still looking for repairman
- g. Endeavor Fence - Still waiting, landscaping at entrance will start soon

- h. Carillon Park - No more updates. Meeting is set up for today at 10 am.
- i. Potential Tear Down - Jimmy Meyers asked if EDC would be interested in helping with demo of an abandoned mobile home.
- j. Neon Cloud - Scope of work for filming has been started, will be sent out to Board upon completion
- k. Website Preview - Board thought new website was attractive and effective
- l. Fee Comparison Study - copies were available to distribute to contractors and anyone else interested
- m. Buildings and Grounds - landscaping at office should begin soon, office is currently being painted
- n. Strategic Plan - Marketing and promotion plan - changes have been implemented. Website is almost complete. Social media presence was made. BEDC will start marketing on Linked In soon.
- o. Project Noah - Splash Pad will potentially be at the Community Center. Board is still interested.

2. Financials

ACTION ITEMS

1. **Consider and act to approve minutes from July 25, 2019.**
Motion made by Angie Tyson. Seconded by Scott Hiler. Motion carried unanimously.

EXECUTIVE SESSION

8:12 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC reserves the right to convene in Executive Session(s) from time to time as deemed necessary during this meeting. The BEDC may convene into Executive Session to discuss the following:

1. Economic Development Negotiations Section 551.087 (to deliberate the offer of a financial or other incentive to a business prospect)

2. Personnel matters pursuant to Section 551.074 (to deliberate the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee.)

RECONVENE INTO OPEN SESSION:

9:20 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC will reconvene into open session to take any necessary action resulting from executive session discussions.

Scott Hiler made a motion to sell 15 acres at Endeavor Industrial Park with a price adjustment for 5 acres due to electrical easement.

Jonathan Fippinger seconded.

Motion carried unanimously.

Scott Hiler made a motion to implement the professional services exemption to use Adams Engineering for infrastructure extension at Endeavor.

Jonathan Fippinger seconded.

Motion carried unanimously.

Jonathan Fippinger made a motion to continue researching employment contracts for EDC personnel.

Scott Hiler seconded.

Motion carried unanimously.


Fred Meyers made a motion to adjourn.

Jonathan Fippinger seconded.

Motion carried unanimously.

Meeting adjourned at 9:26 a.m.


David Correll – EDC Board Secretary


Date