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BRIDGEPORT
ECONOMIC DEVELOPMENT

BOARD OF DIRECTORS MEETING
THE CORPORATION OF ECONOMIC DEVELOPMENT
CITY OF BRIDGEPORT
JUNE 27, 2019

The Board of Directors of the Economic Development Corporation met in called meeting on Thursday, June 27, 2019 at 7:30 a.m. in the offices at 608 13th Street, Bridgeport, Texas.

DIRECTORS PRESENT: Angie Tyson, Fred Meyers, Jonathan Fippinger, Scott Hiler, and David Correll

DIRECTORS ABSENT: None

STAFF PRESENT: Leah Clark, Executive Director and Amy Hiler, Administrative Assistant

OTHERS PRESENT: None

CALL TO ORDER: Fred Meyers called the meeting to order at 7:37 a.m.

INVOCATION: Fred Meyers

PUBLIC COMMENT: None

ANNOUNCEMENTS AND SPECIAL PRESENTATIONS: None

STAFF AND COMMITTEE REPORTS:

1. Project Updates

- a. Sales Tax - up 7% from this month last year
- b. USDA - No response yet for RBD Revolving Loan Fund Grant
- c. Project Spire - progress made on bldg, 8/31 projected finish
- d. Project Mill - \$ 110,000 has been spent on equipment
- e. Project Kodiak - no updates
- f. Project Blue Eagle - no updates
- g. Project Noah - no updates
- h. Endeavor Fence - supplies ordered, builder to fix it soon
- i. Endeavor Sign - still looking for someone to repair it
- j. Landscaping - updates for office and Endeavor are scheduled
- k. Deep Blue - Attorney is looking into options for incentives since company has two components
- l. Carillon Park - offer has been made, but not accepted
- m. Marketing - signed contract with Multi-view digital based marketing tracks traffic directed to our website

- n. Website - should be launching before Q3, Preview looks updated and fresh
- o. Financial Opportunities- need to finish gathering information for banks to get rates and quotes, waiting on audit

2. Mayor's Report

- a. None

FINANCIALS:

No questions

ACTION ITEMS:

- 1. Consider and act to approve minutes from May 23, 2019. Motion made by
Motion made by Scott Hiler
Seconded by Jonathan Fippinger
Motion carried unanimously.

EXECUTIVE SESSION:

8:40 AM

Pursuant to Chapter 551, Texas Government Code, BEDC reserves the right to convene in Executive Session(s) from time to time as deemed necessary during this meeting. The BEDC may convene into Executive Session to discuss to following:

- 1. Personnel matters pursuant to Section 551.074 (to deliberate the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee.)
 - a. Director's Bond
 - b. Personnel Reviews

RECONVENE INTO OPEN SESSION:

10:12 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC will reconvene into open session to take any necessary action resulting from executive session discussions.

Angie Tyson moved to change bond for the Executive Director from \$300,000 to \$100,000.
David Correll seconded.
Motion carried unanimously.

Angie Tyson moved to adopt contract for EDC Executive Director pending attorney approval.

Scott Hiler seconded.

Motion carried unanimously.

Angie Tyson made motion to implement a competitive pay increase of \$6,000 to reflect the market for the EDC Executive Director, Leah Clark and further increase her salary by 5% based on her excellent performance, effective October 1, 2019.

Jonathan Fippinger seconded.

Motion carried unanimously.

David Correll made motion to change Amy Hiler's job title of Administrative Assistant to Operations and Special Projects Manager and change the position from an hourly position to a salaried position.

Angie Tyson seconded.

Motion carried unanimously.

Jonathan Fippinger made motion to increase Amy Hiler's pay to \$ 42,000 per year and to change her from hourly to salaried pay effective October 1st, 2019.

David Correll seconded.

Motion carried 4-0. (Scott Hiler abstained.)

David Correll made motion to allow Executive Director to incentivize the Operations and Special Projects Manager consistent with the performance agreement of the Executive Director.

Jonathan Fippinger seconded.

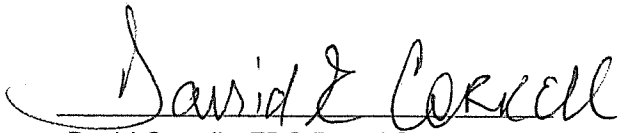
Motion carried 4-0. (Scott Hiler abstained.)

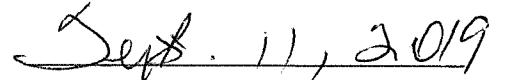
Scott Hiler made motion to adjourn.

Jonathan Fippinger seconded.

Motion carried unanimously.

Meeting adjourned 10:24 a.m.


David Correll - EDC Board Secretary


Date