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**BRIDGEPORT  
ECONOMIC DEVELOPMENT**

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**BOARD OF DIRECTORS MEETING  
THE CORPORATION OF ECONOMIC DEVELOPMENT CITY OF  
BRIDGEPORT  
January 8, 2019**

The Board of Directors of the Economic Development Corporation met in called meeting on Thursday, January 8, 2019 at 11:00 a.m. in the offices at 608 13<sup>th</sup> Street, Bridgeport, Texas.

**DIRECTORS PRESENT:** Fred Meyers, David Correll, Jonathan Fippinger, and Scott Hiler

**DIRECTORS ABSENT:** Angie Tyson

**STAFF PRESENT:** Leah Clark, Executive Director and Amy Hiler, Administrative Assistant

**OTHERS PRESENT:** Joe Gildenzopf and Seth Hayhurst

**CALL TO ORDER:** Fred Meyers called the meeting to order at 11:01 a.m.

**INVOCATION:** Fred Meyers

**PUBLIC COMMENT:** None.

**ANNOUNCEMENTS AND SPECIAL PRESENTATIONS:** None.

**STAFF AND COMMITTEE REPORTS:**

1. Project Updates - none since last meeting
2. Financials – Not available

**ACTION ITEMS**

1. Consider and act to approve minutes from January 2, 2019. Motion made by Scott Hiler. Seconded by Jonathan Fippinger. Motion carried.

**EXECUTIVE SESSION**

**11:05 AM**

Pursuant to Chapter 551, Texas Government Code, the BEDC reserves the right to convene in Executive Session(s) from time to time as deemed necessary during this meeting. The BEDC may convene into Executive Session to discuss the following:

1. Economic Development Negotiations Section 551.087 (to deliberate the offer of a financial or other incentive to a business prospect.)
  - a. Project Spire

**RECONVENE INTO OPEN SESSION**

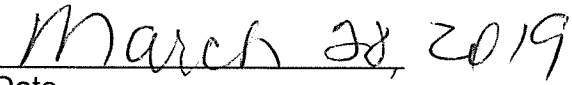
**1:12 PM**

Pursuant to Chapter 551, Texas Government Code, the BEDC will reconvene into open session to take any action necessary resulting from executive session discussions.

1. David Correll made Motion to make an offer to Oak and Eden for a reimbursement grant of up to \$200,000 and 5 acres of land at Endeavor for future expansion of distillery including clawbacks discussed. Jonathan Fippinger seconded. Motion carried.
2. Motion to adjourn was made by David Correll. Second by Jonathan Fippinger. Motion carried.

Meeting adjourned at 1:15 pm.

  
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David Correll – EDC Board Secretary

  
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Date