



**BOARD OF DIRECTORS MEETING
THE CORPORATION OF ECONOMIC DEVELOPMENT CITY
OF BRIDGEPORT
May 24, 2018**

The Board of Directors of the Economic Development Corporation met in called meeting on Thursday, May 24, 2018 at 7:30 a.m. in the offices at 608 13th Street, Bridgeport, Texas.

DIRECTORS PRESENT: Fred Meyers, Scott Hiler, Angie Tyson, and Jonathan Fippinger

DIRECTORS ABSENT: David Correll

STAFF PRESENT: Leah Clark, Interim Director

OTHERS PRESENT: None.

CALL TO ORDER: Fred Meyers called the meeting to order at 7:33 a.m.

INVOCATION: Fred Meyers

PUBLIC COMMENT: None.

ANNOUNCEMENTS AND SPECIAL PRESENTATIONS:

1. None.

STAFF AND COMMITTEE REPORTS:

1. Project updates
 - i. Leah Clark updated that the Hayhurst project is going to the Zoning Board of Adjustments for the façade of the building at 1305 10th Street.
 - ii. Leah Clark 1021 Halsell (next door to Dr Pepper) is under contract.
 - iii. Leah Clark updated that EDA funding through COG is a great opportunity for infrastructure at Endeavor.
 - iv. Leah Clark updated that Project Roaster is dead. The company said that sometime in the future they may be interested in exploring opportunities again but not at this time.
 - v. Leah Clark updated that Project Backpack is still live. A meeting is schedule for next week with site selector working on project.
 - vi. Leah Clark updated that Carillon Park has been listed for sale. They are currently asking \$23,000 per acre.
 - vii. Leah Clark presented a new project to Endeavor called Project Powder.
 - viii. Leah Clark updated that Project Freezer hasn't responded so we don't know how to move forward at this point.

- ix. T-Top Manufacturing and Bridgeport Equipment Services have both started hiring for new positions after expanding and relocating.
2. Financials.
 - i. No questions.

EXECUTIVE SESSION:

7:50 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC reserves the right to convene in Executive Session(s) from time to time as deemed necessary during this meeting. The BEDC may convene into Executive Session to discuss the following:

1. Personnel matters pursuant to Section 551.074 (to deliberate the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee).

RECONVENE INTO OPEN SESSION:

8:40 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC will reconvene into open session to take any action necessary resulting from executive session discussions.

ACTION ITEMS:

1. Angie Tyson made a motion to approve minutes from May 21, 2018. Second by Scott Hiler. Motion passed unanimously.
2. Scott Hiler made a motion to set the salary for the Executive Director of Bridgeport Economic Development at \$60,000/year with all other benefits in line with City of Bridgeport plus previously budgeted car allowance. Second by Jonathan Fippinger. Motion passed unanimously.

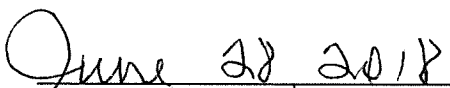
****Note that the next meeting date is June 28, 2018 at 7:30 AM.**

Motion to adjourn was made by Angie Tyson. Second by Jonathan Fippinger. Motion carried unanimously.

Meeting adjourned at 9:50 a.m.



David Correll – EDC Board Secretary



Date